

NOTICE
OF BUDGET HEARING/ANNUAL MEETING OF THE
SCHOOL DISTRICT OF MAYVILLE

Notice is hereby given to the qualified electors of the School District of Mayville that the Annual Meeting of said District for transaction of business will be held at the Mayville Administrative Offices, Board Room at N8210 Hwy. 28, Mayville, WI on the 15th day of August, 2016 at 6:30 p.m. The Budget Hearing will begin at 6:00 p.m. at the same location.

GENERAL FUND	Audited 2014-15	Unaudited 2015-16	Budget 2016-17
Beginning Fund Balance	4,740,066.01	3,389,158.82	4,111,230.45
Ending Fund Balance	3,389,158.82	4,111,230.45	4,088,147.48
REVENUES & OTHER FINANCING SOURCES			
Transfers-In (Source 100)	11,992.78	250,524.68	0.00
Local Sources (Source 200)	4,932,456.21	5,329,195.84	5,097,020.00
Inter-district Payments (Source 300 + 400)	723,727.25	750,639.21	824,784.00
Intermediate Sources (Source 500)	5,231.00	6,829.56	6,800.00
State Sources (Source 600)	7,152,972.96	6,801,404.08	6,805,031.00
Federal Sources (Source 700)	243,142.80	263,958.77	237,311.00
All Other Sources (Source 800 + 900)	61,313.88	62,744.45	22,000.00
TOTAL REVENUES & OTHER FINANCING SOURCES	13,130,836.88	13,465,296.59	12,992,946.00
EXPENDITURES & OTHER FINANCING USES			
Instruction (Function 100 000)	6,709,589.05	6,614,202.67	6,515,509.83
Support Services (Function 200 000)	6,288,613.61	4,617,773.64	4,762,184.90
Non-Program Transactions (Function 400 000)	1,483,541.41	1,511,248.65	1,738,334.24
TOTAL EXPENDITURES & OTHER FINANCING USES	14,481,744.07	12,743,224.96	13,016,028.97

SPECIAL PROJECTS FUND	Audited 2014-15	Unaudited 2015-16	Budget 2016-17
Beginning Fund Balance	260,000.00	0.00	0.00
Ending Fund Balance	0.00	0.00	0.00
REVENUES & OTHER FINANCING SOURCES	1,660,259.90	1,711,251.71	1,625,731.86
EXPENDITURES & OTHER FINANCING USES	1,920,259.90	1,711,251.71	1,625,731.86

DEBT SERVICE FUND	Audited 2014-15	Unaudited 2015-16	Budget 2016-17
Beginning Fund Balance	239,367.40	241,200.56	1,214.44
Ending Fund Balance	241,200.56	1,214.44	1,214.53
REVENUES & OTHER FINANCING SOURCES	773,469.07	784,609.02	141,886.00
EXPENDITURES & OTHER FINANCING USES	771,635.91	1,024,595.14	141,885.91

CAPITAL PROJECTS FUND	Audited 2014-15	Unaudited 2015-16	Budget 2016-17
Beginning Fund Balance	251,211.02	1,000.04	1,006.56
Ending Fund Balance	1,000.04	1,006.56	1,006.56
REVENUES & OTHER FINANCING SOURCES	1,000.04	6.52	0.00
EXPENDITURES & OTHER FINANCING USES	251,211.02	0.00	0.00

FOOD SERVICE FUND	Audited 2014-15	Unaudited 2015-16	Budget 2016-17
Beginning Fund Balance	0.00	0.00	1,019.96
Ending Fund Balance	0.00	1,019.96	0.00
REVENUES & OTHER FINANCING SOURCES	403,827.07	337,572.88	292,976.28
EXPENDITURES & OTHER FINANCING USES	403,827.07	336,552.92	293,996.24

Total Expenditures and Other Financing Uses

ALL FUNDS	Audited 2014-15	Unaudited 2015-16	Budget 2016-17
GROSS TOTAL EXPENDITURES -- ALL FUNDS	17,828,677.97	15,815,624.73	15,077,642.98
Interfund Transfers (Source 100) - ALL FUNDS	1,055,967.17	1,282,990.69	1,023,746.24
Refinancing Expenditures (FUND 30)	0.00	0.00	0.00
NET TOTAL EXPENDITURES -- ALL FUNDS	16,772,710.80	14,532,634.04	14,053,896.74
PERCENTAGE INCREASE -- NET TOTAL FUND EXPENDITURES FROM PRIOR YEAR		-13.36%	-3.29%

PROPOSED PROPERTY TAX LEVY

FUND	Audited 2014-15	Unaudited 2015-16	Budget 2016-17
General Fund	4,705,560.00	5,160,292.00	4,964,520.00
Referendum Debt Service Fund	629,750.00	641,250.00	0.00
Non-Referendum Debt Service Fund	141,886.00	141,886.00	141,885.91
Capital Expansion Fund	0.00	0.00	0.00
Community Service Fund	0.00	0.00	0.00
TOTAL SCHOOL LEVY	5,477,196.00	5,943,428.00	5,106,405.91
PERCENTAGE INCREASE -- TOTAL LEVY FROM PRIOR YEAR		8.51%	-14.08%

Dated this 4th day of August, 2016

Note: The supporting detail may be reviewed at the Administrative Offices during regular office hours.

This may also be viewed at www.mayvilleschool.com

Barbara Lubahn-Hagdorn, Board of Education Clerk